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News

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AUGUST BANK CLEARINGS DOWN;
23 CITIES REPORT DECREASES

NEW YORK, Nov. 12--Check clearings in the nation's 26 leading banking centers decreased 4.5 percent to $7.63 trillion in August from the $7.99 trillion reported in July, according to The Dun & Bradstreet Corporation.

The current month's turnover, however, is 11.9 percent more than the $6.82 trillion reported in August 1984. Check clearings in the first eight months of 1985 totaled $56.1 trillion, 6.7 percent more than the $52.6 trillion cleared in the first eight months of 1984.

New York banks cleared $7.36 trillion, 4.4 percent less than the $7.69 trillion cleared a month earlier. Compared with the $6.52 trillion cleared a year ago, the current New York total represents an increase of 12.8 percent. New York clearings in the first eight months of the year totaled $53.9 trillion, an increase of 7.4 percent over the $50.2 trillion cleared in the first eight months of 1984.

The $275 billion cleared by the 25 leading banking centers outside New York in August is 7.0 percent less than the preceding month's total of $296 billion, and 7.4 percent less than the year-ago clearings of $297 billion. The 25 leading banking centers outside New York cleared $2.26 trillion in the first eight months of the year, a decrease of 6.6 percent from the $2.43 trillion cleared in the first eight months of 1984.

Twenty-three cities reported monthly decreases. The largest decrease was reported in Los Angeles, down 22.7 percent to $35.4 billion; followed by Pittsburgh, down 21.9 percent to $9.63 billion; and Kansas City, down 18.2 percent to $6.56 billion. San Francisco, up 23.3 percent to $29.7 billion; Memphis, up 15.2 percent to $2.67 billion; and New Orleans, up 3.5 percent to $2.93 billion, were the only cities to register monthly increases.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual Cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	August 1985	August 1984	% Change Aug. 1984 Aug. 1985	July 1985	% Change July '85 Aug. '85
Boston.....	$ 16,307,396	$ 19,658,001	-17.0	$ 17,021,922	-4.2
Philadelphia.....	12,142,554	12,499,989	-2.9	12,862,616	-5.6
Buffalo.....	4,939,916	4,140,766	19.3	5,028,072	-1.8
Pittsburgh.....	9,627,904	12,798,266	-24.8	12,319,949	-21.9
Cleveland.....	8,456,800	7,629,109	10.8	9,213,157	-8.2
Cincinnati.....	6,281,356	5,274,549	19.1	6,865,604	-8.5
Baltimore.....	5,780,911	5,762,811	0.3	6,204,176	-6.8
Richmond.....	3,620,927	3,331,783	8.7	3,745,439	-3.3
Atlanta.....	15,155,371	21,198,786	-28.5	16,552,857	-8.4
New Orleans.....	2,931,137	4,020,999	-27.1	2,831,279	3.5
Memphis.....	2,670,942	2,542,724	5.0	2,317,571	15.2
Chicago.....	35,716,698	40,699,190	-12.2	38,644,184	-7.6
Detroit.....	11,610,132	11,855,627	-2.1	12,426,157	-6.6
St. Louis.....	5,346,699	6,463,028	-17.3	5,803,549	-7.9
Louisville.....	2,982,464	3,292,076	-9.4	3,334,959	-10.6
Minneapolis.....	8,356,387	8,420,046	-0.8	8,811,469	-5.2
Kansas City.....	6,563,121	7,867,546	-16.6	8,021,115	-18.2
Omaha.....	2,711,812	2,781,920	-2.5	2,790,590	-2.8
Denver.....	6,322,553	6,498,623	-2.7	6,580,539	-3.9
Dallas.....	14,858,436	15,692,567	-5.3	15,377,606	-3.4
Houston.....	16,040,100	17,356,668	-7.6	16,946,347	-5.3
Los Angeles.....	35,423,422	40,265,551	-12.0	45,839,247	-22.7
San Francisco.....	29,659,605	25,807,771	14.9	24,057,771	23.3
Portland, Ore.....	4,135,346	4,224,823	-2.1	4,296,286	-3.7
Seattle.....	7,742,083	7,383,054	4.9	8,333,124	-7.1
Total 25 Cities.....	$ 275,384,072	$ 297,466,273	-7.4	$ 296,225,585	-7.0
New York.....	7,356,494,689	6,521,806,884	12.8	7,691,155,013	-4.4
Total 26 Cities.....	$ 7,631,878,761	$ 6,819,273,157	11.9	$ 7,987,380,598	-4.5

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1985	1984	1983	1982	1981
January.....	$ 6,789,686	$ 6,128,129	$ 5,545,473	$ 4,547,621	$ 4,048,656
February.....	6,190,702	6,065,219	4,965,235	4,528,524	3,780,339
March.....	6,879,623	7,109,641	6,005,130	5,500,666	4,321,886
April.....	6,862,948	6,127,243	5,148,421	4,930,244	3,996,219
May.....	7,065,470	7,045,745	5,288,785	4,969,429	3,949,763
June.....	6,720,253	6,600,887	6,076,669	5,522,055	4,414,782
July.....	7,987,381	6,691,842	5,330,678	5,121,589	4,629,006
August.....	7,631,879	6,819,273 *	5,941,148	5,204,721	4,302,856
September.....		6,177,562	5,643,896	5,178,883	4,400,591
October.....		6,786,890	5,694,726	5,043,125	4,565,138
November.....		6,392,561	5,374,901	4,942,989	4,434,179
December.....		5,593,923	5,680,312	5,253,717	4,574,444
Total.....		$ 77,538,915 *	$ 66,695,374	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January.....	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402	$ 3,790,644
February.....	5,934,251	5,783,526	4,726,501	4,295,947	3,550,702
March.....	6,601,050	6,809,751	5,698,257	5,213,243	4,049,325
April.....	6,567,118	5,820,990	4,853,212	4,663,209	3,717,162
May.....	6,776,097	6,719,265	4,978,017	4,722,781	3,696,238
June.....	6,453,281	6,301,033	5,756,052	5,241,152	4,131,421
July.....	7,691,155	6,386,281	5,043,149	4,862,639	4,346,966
August.....	7,356,495	6,521,807	5,626,912	4,937,188	4,039,077
September.....		5,914,247	5,355,350	4,905,135	4,125,634
October.....		6,476,362	5,404,476	4,780,336	4,300,033
November.....		6,122,838	5,088,984	4,674,557	4,180,076
December.....		5,313,843	5,382,025	4,950,351	4,290,909
Total.....		$ 73,989,670	$ 63,187,225	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	$ 305,772	$ 308,402	$ 271,183	$ 255,219	$ 258,012
February.....	256,451	281,693	238,734	232,577	229,637
March.....	278,573	299,890	306,873	287,423	272,561
April.....	295,830	306,253	295,209	267,035	279,057
May.....	289,374	326,480	310,768	246,648	253,525
June.....	266,972	299,854	320,617	280,903	283,361
July.....	296,226	305,561	287,529	258,950	282,040
August.....	275,384	297,466 *	314,236	267,533	263,779
September.....		263,315	288,546	273,748	274,957
October.....		310,528	290,250	262,789	265,105
November.....		269,723	285,917	268,432	* 254,103
December.....		280,080	298,287	303,366	283,535
Total.....		$ 3,549,245 *	$ 3,508,149	$ 3,204,623	$ 3,199,672

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of AUGUST

City	Year-to-Date 1985	Year-to-Date 1984	% Change Year-to-Date '84 vs '85	Year-to-Date 1983	% Change Year-to-Date '83 vs '84
Boston.....	$ 138,243,683	$ 139,670,495	-1.0	$ 147,370,030	-5.2
Philadelphia.....	95,067,470	90,703,011	4.8	73,482,935	23.4
Buffalo.....	37,001,596	78,782,929	-53.0	94,645,313	-16.8
Pittsburgh.....	97,412,565	94,839,192 **	2.7	88,896,301	6.7
Cleveland.....	69,591,383	68,143,547 **	2.1	54,577,684	24.9
Cincinnati.....	49,456,675	45,055,856 **	9.8	37,965,287	18.7
Baltimore.....	45,341,158	47,959,663 **	-5.5	46,993,790	2.1
Richmond.....	27,817,051	25,644,091	8.5	22,449,909	14.2
Atlanta.....	127,739,791	168,449,776	-24.2	165,714,353	1.7
New Orleans.....	25,960,193	30,894,908	-16.0	31,211,726	-1.0
Memphis.....	20,479,518	21,535,184	-4.9	20,883,751	3.1
Chicago.....	292,162,086	340,961,573	-14.3	318,144,551	***
Detroit.....	93,529,597	95,528,642	-2.1	84,837,597	12.6
St. Louis.....	47,484,435	49,444,071	-4.0	50,221,470	-1.5
Louisville.....	25,798,959	26,259,033	-1.8	26,287,264	-0.1
Minneapolis.....	64,639,205	68,523,610 **	-5.7	71,745,360	-4.5
Kansas City.....	60,578,013	64,753,385	-6.4	60,832,296	6.4
Omaha.....	21,905,237	21,934,744	-0.1	21,599,661	1.6
Denver.....	51,116,540	52,837,945	-3.3	63,170,574	-16.4
Dallas.....	122,488,481	126,527,103	-3.2	125,848,604	0.5
Houston.....	127,370,044	136,596,527	-6.8	147,169,466	-7.2
Los Angeles.....	324,414,339	320,618,257 **	1.2	296,733,853	8.0
San Francisco.....	205,513,439	221,449,428 **	-7.2	210,848,746	5.0
Portland, Ore.....	32,134,010	31,138,776	3.2	30,751,848	1.3
Seattle.....	61,607,096	56,904,045	8.3	52,767,776	7.8
Total 25 Cities.....	$ 2,264,852,564	$ 2,425,155,791 **	-6.6	$ 2,345,150,145	3.4
New York.....	53,863,361,833	50,162,379,068	7.4	41,956,390,376	19.6
Total 26 Cities.....	$ 56,128,214,397	$ 52,587,534,859 **	6.7	$ 44,301,540,521	18.7

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**-Revised
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